



ANNOUNCEMENT

Shortening Exchange Transaction Settlement Cycle from T+3 to T+2 Implementation Date

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KPEI : No. Peng- 081 /DIR/KPEI/0618

KSEI : No. Peng- 0010 /DIR/KSEI/0618

Regarding to Shortening Exchange Transaction Settlement Cycle from T+3 to T+2 implementation plan, please be informed that T+2 will be implemented on **November, 26th 2018** as following scheme:

No.	Date	Explanation
1.	Friday, November, 23 rd 2018	1. Last trading day with T+3 settlement cycle. 2. SRO, Exchange Member, Custodian Bank, System Vendor, and Investor perform system deploy and parameter adjustment for T+2 at the end of the day.
2.	Saturday, November, 24 th 2018	Pre Live Test for SRO, Exchange Member, Custodian Bank, System Vendor, and Investor to ensure T+2 system readiness.
3.	Monday, November, 26 th 2018	1. First trading day with T+2 settlement cycle. 2. All transaction occurred from this day will use T+2 scheme. 3. On this day, transaction that occurred on November, 23 rd 2018 and November, 26 th 2018 will be merged in CRL issued by KPEI.
4.	Wednesday, November, 28 th 2018	1. First settlement day with T+2 settlement cycle. 2. Transaction that occurred on November, 23 rd 2018 and November, 26 th 2018 will be merged and settled on this day.

All stakeholders and market participants are expected to make preparation and adjustment for the purpose of shortening settlement cycle to T+2 to ensure seamless implementation.

Thus, to be conveyed.

Yours Sincerely,

Indonesia Stock Exchange

Alpino Kianjaya
Director

**Indonesia Clearing and
Guarantee Corporation**

Iding Pardi
Director

**Indonesia Central Securities
Depository**

Syafruddin
Director



Cc:

1. Chairman of the Board of Commissioners of the Financial Services Authority;
2. Executive Head of Capital Market of the Financial Services Authority;
3. Deputy Commissioner of Capital Market Supervision I, Financial Services Authority;
4. Deputy Commissioner of Capital Market Supervision II, Financial Services Authority;
5. Head of Department of Capital Market Supervision 2A, Financial Services Authority;
6. Head of Department of Capital Market Supervision 2B, Financial Services Authority;
7. Director of Securities Transaction Supervision, Financial Services Authority;
8. Director of Securities Institution Supervision, Financial Services Authority;
9. Head of Department of Payment System Management, Bank Indonesia
10. Board of Directors of Exchange Members;
11. Board of Directors of Listed Companies;
12. Board of Directors of Securities Administration Bureau;
13. Head of Custodian Bank;
14. Board of Committees of Indonesia Securities Companies Association;
15. Board of Committees of Indonesia Investment Manager Association;
16. Board of Committees of Indonesia Listed Companies Association;
17. Board of Committees of Indonesia Securities Administration Bureau Association;
18. Board of Committees of Custodian Bank Association;
19. Board of Commissioners of Indonesia Stock Exchange;
20. Board of Commissioners of Indonesian Clearing and Guarantee Corporation;
21. Board of Commissioners of Indonesia Central Securities Depository;
22. Board of Directors of Indonesia Stock Exchange;
23. Board of Directors of Indonesian Clearing and Guarantee Corporation;
24. Board of Directors of Indonesia Central Securities Depository.

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