PTBA
Bukit Asam Tbk.

COMPANY REPORT : JANUARY 2019
Main Board
Industry Sector : Mining (2)
Industry Sub Sector : Coal Mining (21)

COMPANY HISTORY
Established Date : 02-Mar-1981
Listing Date : 23-Dec-2002 (IPO Price: 575)
Underwriter IPO :
PT Danareksa Sekuritas (Affiliated)
Securities Administration Bureau :

BOARD OF COMMISSIONERS
1. Agus Suhartono *)
2. Heru Setyobudi Suprayogo
3. Jhoni Ginting
4. Johan O. Silalahi *)
5. Robert Heri
6. Taufik Madjid
*) Independent Commissioners

BOARD OF DIRECTORS
1. Arviyan Arifin
2. Adib Ubaidillah
3. Fuad Iskandar Zulkarnain Fachroeddin
4. Joko Pramono
5. Mega Satria
6. Suryo Eko Hadianto

AUDIT COMMITTEE
1. Johan O. Silalahi
2. Ai Supardini
3. Barlian Dwinegara

CORPORATE SECRETARY
Suherman

HEAD OFFICE
Jl. Parigi No.1 Tanjung Enim
Sumatera Selatan 31716
Phone : (021) 525-4014
Fax : (021) 525-4002
Homepage : www.astraphagia.co.id
Email : corsec@bukitasam.co.id
suherman@bukitasam.co.id

SHAREHOLDERS (December 2018)
1. PT Indonesia Asahan Aluminium (Persero) 7,490,437,495 65.02%
2. PT Bukit Asam Tbk. 980,283,500 8.51%
3. Public (<5%) 3,049,938,255 26.47%

DIVIDEND ANNOUNCEMENT
Year | Bonus Shares | Cash Dividend | Cum Date | Ex Date | Recording Date | Payment Date | F/I |
--- | --- | --- | --- | --- | --- | --- | --- |
2002 | 41.75 | 21-May-03 | 22-May-03 | 26-May-03 | 27-May-03 | F |
2003 | 58.00 | 9-Jun-04 | 10-Jun-04 | 14-Jun-04 | 21-Jun-04 | F |
2004 | 5.80 | 22-Dec-04 | 23-Dec-04 | 28-Dec-04 | 29-Dec-04 | I |
2004 | 87.48 | 5-Jul-05 | 6-Jul-05 | 8-Jul-05 | 22-Jul-05 | F |
2005 | 101.54 | 2-Jun-06 | 5-Jun-06 | 7-Jun-06 | 15-Jun-06 | F |
2007 | 164.97 | 18-Jun-08 | 19-Jun-08 | 23-Jun-08 | 7-Jul-08 | F |
2009 | 66.75 | 25-Nov-09 | 26-Nov-09 | 1-Dec-09 | 15-Dec-09 | I |
2009 | 466.65 | 25-May-10 | 27-May-10 | 1-Jun-10 | 15-Jun-10 | F |
2010 | 66.75 | 20-Dec-10 | 21-Dec-10 | 23-Dec-10 | 29-Dec-10 | I |
2010 | 456.37 | 4-Jul-11 | 5-Jul-11 | 7-Jul-11 | 21-Jul-11 | F |
2011 | 700.48 | 29-May-12 | 30-May-12 | 1-Jun-12 | 15-Jun-12 | F |
2013 | 461.97 | 28-Apr-14 | 29-Apr-14 | 2-May-14 | 16-May-14 | F |
2014 | 324.57 | 7-Apr-15 | 8-Apr-15 | 10-Apr-15 | 30-Apr-15 | I |
2015 | 289.73 | 21-Apr-16 | 22-Apr-16 | 26-Apr-16 | 18-May-16 | F |
2016 | 285.50 | 28-Apr-17 | 2-May-17 | 4-May-17 | 24-May-17 | F |
2017 | 318.52 | 18-Apr-18 | 19-Apr-18 | 23-Apr-18 | 11-May-18 | F |

ISSUED HISTORY
1. First Issue 346,500,000 23-Dec-02 23-Dec-02
2. Company Listing 1,785,000,000 23-Dec-02 23-Dec-02
3. Warrant 172,631,850 T 14-Dec-04 28-Dec-04
4. Stock Split 9,216,527,400 14-Dec-17 14-Dec-17
PTBA Bukit Asam Tbk.

Financial Data and Ratios
Public Accountant: Purwantono, Sungkoro & Surja

**Balance Sheet**

<table>
<thead>
<tr>
<th>(in Million Rp, except Par Value)</th>
<th>Dec-14</th>
<th>Dec-15</th>
<th>Dec-16</th>
<th>Dec-17</th>
<th>Sep-18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>4,039,267</td>
<td>3,115,337</td>
<td>3,674,687</td>
<td>3,555,406</td>
<td>6,059,124</td>
</tr>
<tr>
<td>Receivables</td>
<td>1,439,401</td>
<td>1,595,580</td>
<td>2,285,065</td>
<td>5,389,678</td>
<td>2,625,000</td>
</tr>
<tr>
<td>Inventories</td>
<td>1,033,360</td>
<td>1,233,175</td>
<td>1,102,290</td>
<td>1,156,012</td>
<td>1,299,173</td>
</tr>
<tr>
<td>Current Assets</td>
<td>7,416,805</td>
<td>7,598,476</td>
<td>8,349,927</td>
<td>11,117,745</td>
<td>10,873,742</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td>3,987,565</td>
<td>5,579,117</td>
<td>6,087,746</td>
<td>6,410,363</td>
<td>92,766</td>
</tr>
<tr>
<td>Other Assets</td>
<td>119,719</td>
<td>102,318</td>
<td>154,010</td>
<td>515,735</td>
<td>231,123</td>
</tr>
<tr>
<td>Total Assets</td>
<td>14,812,023</td>
<td>16,894,043</td>
<td>18,576,774</td>
<td>21,987,482</td>
<td>22,470,372</td>
</tr>
<tr>
<td>Growth (%)</td>
<td>14.06%</td>
<td>9.96%</td>
<td>18.36%</td>
<td>2.20%</td>
<td></td>
</tr>
</tbody>
</table>

**Income Statements**

| Total Revenues | 13,077,962 | 13,733,627 | 14,058,869 | 19,471,030 | 16,035,628 |
| Cost of Revenues | 9,056,219 | 9,593,903 | 9,657,400 | 10,964,524 | 9,368,288 |
| Gross Profit | 4,021,743 | 4,139,724 | 4,401,469 | 8,506,506 | 6,667,340 |
| Expenses (Income) | 1,711,545 | 1,725,384 | 1,870,662 | 2,607,991 | 1,493,692 |
| Operating Profit | 2,310,198 | 2,414,340 | 2,530,807 | 5,898,515 | 5,173,648 |
| Growth (%) | 23.86% | 5.49% | 2.03% | -7.61% |

**Ratios**

| Current Ratio (%) | 207.51 | 154.35 | 165.58 | 246.34 | 263.90 |
| Dividend (Rp) | 324.57 | 289.73 | 285.50 | 318.52 | - |
| EPS (Rp) | 875.02 | 883.59 | 870.69 | 1,942.79 | 1,705.59 |
| BV (Rp) | 3,763.17 | 4,030.82 | 4,577.97 | 5,989.23 | 6,476.16 |
| DAR (%) | 0.41 | 0.45 | 0.43 | 0.37 | 0.34 |
| DE(X) (%) | 0.71 | 0.82 | 0.76 | 0.59 | 0.51 |
| ROA (%) | 13.63 | 12.06 | 10.90 | 20.68 | 17.78 |
| ROE (%) | 23.29 | 21.93 | 19.18 | 32.95 | 26.77 |
| GPM (%) | 30.75 | 30.14 | 31.31 | 43.69 | 41.58 |
| OPM (%) | 17.66 | 17.58 | 18.00 | 30.29 | 32.26 |
| NPM (%) | 15.44 | 14.83 | 14.40 | 23.35 | 24.91 |
| Payout Ratio (%) | 37.09 | 32.79 | 32.79 | 16.40 | - |
| Yield (%) | 2.60 | 6.40 | 2.28 | 12.95 | - |

*US$ Rate (Bl), Rp 12,436 13,794 13,436 13,548 14,929